

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /102 W

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R 220731Z SEP 76

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 7008

INFO AMEMBASSY BUCHAREST VIA POUCH

AMEMBASSY MOSCOW VIA POUCH

AMEMBASSY PRAGUE VIA POUCH

LIMITED OFFICIAL USE BUDAPEST 3289

E.O. 11652: N/A

TAGS: ENRG, EEWT, HU

SUBJ: ENERGY PROSPECTS (C-ER-6-50337)

REF: STATE 220650

1. AS DEPARTMENT AWARE EMBASSY HAS REPORTED DETAILS ON HUNGARIAN-SOVIET TRADE IN CRUDE OIL AND NATURAL GAS, INCLUDING TERMS, PRICE AND METHOD OF PAYMENT.

2. HUNGARIANS INTEND TO DECREASE IMPORTS OF CRUDE FROM MIDDLE EAST IN 1976 FROM 1.4 MILLION TONS IN 1975 TO APPROX 1.1 MILLION TONS. BUDAPEST A-81 REPORTED CRUDE IMPORTS BY HUNGARY FROM EVERY COUNTRY FOR 1975. TOTAL COSTS IN DEVISA FORINTS WERE AS FOLLOWS:

ALBANIA 1,613,3000

IRAQ 969,475,000

IRAN 39,267,700

ALGERIA 189,163,500

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3. HUNGARY PAYS WORLD MARKET PRICES FOR ITS MIDDLE EAST

CRUDE. THESE PRICES WERE DETAILED IN NEPSZABADSAG ARTICLE
DATED JANUARY 14, 1976, BRIEFLY REPORTED IN BUDAPEST
424, AND TRANYFA BM IN DETAIL BY JPRS ON MARCH 18 (NO.6691).

4. HUNGARY HAS LONG-TERM CONTRACT WITH ROMANIA FOR
ANNUAL PURCHASE OF SMALL AMOUNT (200 MILLION CUBIC METERS)
OF NATURAL GAS. IN 1975 HUNGARY PAID 75,657,300 DEVISA
FORINTS FOR ABOVE AMOUNT OF GAS, AND FOR FIRST TIME
IMPORTED MINUTE QUANTITY (ABOUT 5 MILLION CUBIC METERS)
FROM CZECHOSLOVAKIA. BUDAPEST A-68 REPORTS DETAILS OF
PLANNED SHIPMENT OF HUNGARIAN NATURAL GAS TO YUGOSLAVIA
AS PART OF USSR-YUGOSLAV ARRANGEMENT, WITH
HUNGARIANS TO BE REIMBURSED BY SOVIETS.
MUDD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, IMPORTS, ENERGY, OILS, INFORMATION CONTROL, GASES
Control Number: n/a
Copy: SINGLE
Draft Date: 22 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BUDAPE03289
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760358-0693
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760934/aaaabcpb.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 220650
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 14 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 APR 2004 by CollinP0>; APPROVED <18 AUG 2004 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY PROSPECTS (C-ER-6-50337)
TAGS: ENRG, EEWT, HU, CZ, RO, UR, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006